



**VANUATU FINANCIAL
SERVICES COMMISSION**
REPUBLIC OF VANUATU

FINANCIAL DEALERS LICENSING ACT [CAP 70]

CERTIFICATE OF PRINCIPAL'S LICENSE Section 2(ab)

In exercise of the powers conferred by the Financial Dealers Licensing Act [CAP 70], I hereby grant to


MORNING MARKETS LTD

Class of License	:	C
Company Number	:	14677
Date of Incorporation	:	29th of June 2016
Company Type	:	International Company Limited by Shares

A principal's license and is authorized to carry on the business of dealing in Class C securities.

This license is subject to the terms and conditions set out on the reverse hereof.

Given under my hand and seal at Port Vila on 20th of February 2023.


Branan KARAE
Commissioner



CONDITIONS:

1. MORNING MARKETS LTD (the “Company”) shall only conduct its business activities permissible under this license class. Unless approved by the Commission, the Company is prohibited from dealing in any business activities listed under Class A, B & D License.
2. The Company is prohibited from providing trading activities in Domestic Markets.
3. The Company must operate from an office in Vanuatu and maintain the following systems:
 - a) A filing system;
 - b) A management and accounting system;
 - c) A business continuity system;
 - d) A trading platform.
4. The Company shall prepare and submit the audited financial statements after a period of twelve (12) months.
5. The Company shall prepare and file quarterly reports every three (3) months from the date the license is issued.
6. The Financial Dealers License granted to MORNING MARKETS LTD must not be assigned or transferred to a person or entity.
7. The Company should not operate under any trading name and/or trademark without prior approval from the Commission.
8. The Manager or Director must normally reside in Vanuatu for six (6) months within each year.
9. All Changes of Key Persons in the Company must be approved by the Commission.